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### **Majestic Gold Announces Appointment of New President and CEO**

**Vancouver, British Columbia – February 7, 2014** - The Board of Directors of Majestic Gold Corp. (TSX.V: MJS, FSE: A0BK1D) (“Majestic” or the “Company”) wishes to announce the appointment of Shaohui Chen as the President and Chief Executive Officer of the Company on an interim basis, effective immediately.

Mr. Chen has been affiliated with the Company since 2007, currently as a director and previously as the Company’s Chief Financial Officer. Mr. Chen is the General Manager of the Company’s Chinese subsidiary Yantai Zhongjia Mining Co. Ltd. (“Zhongjia”). Mr. Chen held the position of General Manager of Zhongjia when it entered into a joint venture on the Songjiagou Property and has remained so throughout its exploration and development stages.

Prior to Mr. Chen joining Majestic, he was a former President of The Northern China Planning and Design Institute of The Ministry of Chemical Industry and as such has over 30 years of experience in senior positions in the mining industry in China.

The company also announces the resignation of Lorne Hunter and Paul Reynolds as directors of the Company effective immediately. The Board of Directors wishes to thank Mr. Hunter and Mr. Reynolds for their service to the Company and wish them well in their future endeavors.

### **About Majestic Gold**

Majestic Gold Corp. is a Vancouver, BC based company engaged in commercial gold production at the Songjiagou gold mine in Yantai, China. It continues to seek out other projects to add value to the Company. For additional information on the Company and its projects are available at [www.sedar.com](http://www.sedar.com) and on the Company’s website at [www.majesticgold.net](http://www.majesticgold.net).

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