



NOTICE OF ANNUAL GENERAL MEETING

The 2018 Annual General Meeting (the “**Meeting**”) of the Shareholders of Majestic Gold Corp. (the “**Company**” or “**Majestic**”) will be held at 306 - 1688 152nd Street, Surrey, British Columbia, at 10:00 a.m. (Pacific Time) on June 7, 2018 for the following purposes:

1. to receive the audited consolidated financial statements of the Company for its financial year ended September 30, 2017, the Report of the Auditor on those statements, and the related Management Discussion & Analysis;
2. to appoint an auditor for the ensuing year and to authorize the Directors to fix the auditor’s remuneration;
3. to set the number of directors to be elected at the Meeting;
4. to elect directors for the ensuing year;
5. to consider, and if deemed appropriate, pass, with or without variation, an ordinary resolution approving and ratifying the Company’s stock option plan for the ensuing year;
6. to consider any amendment to or variation of any matter identified in this notice of Meeting (“**Notice**”) and to transact such other business as may properly be brought before the Meeting.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting and is incorporated by reference into and deemed to form part of this Notice. **Shareholders who are unable to attend the Meeting in person and who wish to ensure that their shares are voted at the Meeting are requested to complete, sign, date and return the enclosed form of Proxy or Voting Instruction Form in accordance with the instructions set forth therein and in the Information Circular. The Proxy or Voting Instruction Form must, to be valid, be properly completed and be received by Computershare Investor Services Inc., at 100 University Avenue, 8th Floor, Toronto, Ontario M5J 2Y1 or 2nd Floor, 510 Burrard Street, Vancouver, British Columbia V6C 3B9 not fewer than 48 hours before the time fixed for the Meeting.**

DATED at Surrey, British Columbia this 4th day of May, 2018.

BY ORDER OF THE BOARD

Stephen Kenwood, President & Chief Executive Officer