

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Majestic Gold Corp.

Reporting Year **From** 1/1/2023 **To:** 12/31/2023 **Date submitted** 5/13/2024

Reporting Entity ESTMA Identification Number E310755

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity James Mackie, CPA, CGA **Date** 5/13/2024

Position Title Chief Financial Officer

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Reporting Year	From: 1/1/2023	To: 12/31/2023	Currency of the Report CAD
Reporting Entity Name	Majestic Gold Corp.		
Reporting Entity ESTMA Identification Number	E310755		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
China	Yantai Muping District	Local Taxation Bureau	2,850,499							2,850,499	All payments were made in Chinese Yuan and converted using Bank of Canada weighted average exchange rates for the period. F/X rate 0.1907
China	Yantai Muping District	Municipal Office of the State Administration of Taxation	3,825,750							3,825,750	All payments were made in Chinese Yuan and converted using Bank of Canada weighted average exchange rates for the period. F/X rate 0.1907

Additional Notes:

All payments were made in Chinese Yuan ("RMB") and converted to Canadian dollars

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
China	Songjiagou Gold Mine	6,676,249							6,676,249	All payments were made in Chinese Yuan and converted using Bank of Canada weighted average exchange rates for the period. F/X rate 0.1907

Additional Notes³:

All payments were made in Chinese Yuan ("RMB") and converted to Canadian dollars

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.