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MAJESTIC ANNOUNCES 2025 AGM RESULTS AND ADOPTION OF DIVIDEND POLICY

Vancouver, British Columbia – June 27, 2025 - Majestic Gold Corp. (“Majestic” or the “Company”) (TSX.V: MJS, FSE: A0BK1D) is pleased to announce the voting results from its 2025 Annual General Meeting of Shareholders (the “AGM”) held on June 26, 2025.

Shareholders voted in favour of all management nominees and resolutions outlined in the Company’s Information Circular. The directors were re-elected to the Board of Directors (“Board”) for the upcoming year include Stephen Kenwood, Chengliang Jiang, Charles Uy, and John Campbell.

In addition, shareholders approved the following AGM Resolutions:

- **Auditor Re-appointment:** Shareholders approved the reappointment of Dale Matheson Carr-Hilton Labonte LLP, Chartered Professional Accountants, as auditors of the Company for the ensuing year, with the Board authorized to fix their remuneration (100% in favour).
- **Stock Option Plan:** Shareholders approved the Company’s Stock Option Plan as described in the Information Circular (99.65% in favour).

Following the AGM, the Board re-appointed Stephen Kenwood as President & Chief Executive Officer, and James Mackie as Chief Financial Officer & Corporate Secretary.

Majestic is also pleased to announce that its Board has formally adopted a Dividend Policy (the “Dividend Policy”). While no dividends have been declared at this time, the Dividend Policy establishes a framework to evaluate potential future dividend payments based on, but not limited to, the following considerations::

- Current and projected financial performance
- Profitability and earnings
- Cash flow requirements and capital expenditures
- Market conditions and economic outlook
- Legal and regulatory requirements
- Other factors deemed relevant to the Board

"This Dividend Policy reflects our confidence in Majestic's financial stability and growth strategy," said Stephen Kenwood, President & CEO. "While no dividends have been declared at this time, we believe this policy provides a disciplined framework to assess future returns to our shareholders."

Any future dividends will be at the sole discretion of the Board, subject to applicable laws and regulations. The Dividend Policy will be reviewed periodically and does not represent a binding commitment by the Company to declare dividends at any time.

About Majestic Gold Corp.

Majestic Gold Corp., a British Columbia based company, is a low-cost junior gold producer engaged in commercial gold production in eastern Shandong Province, China, with mining operations at its Songjiagou Gold Mines, its flagship project, and the Mujin Gold Project. Additional information on the Company and its projects is available at www.sedarplus.ca and on the Company's website at www.majesticgold.com.

For further information, please contact:

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Cautionary Notes

Certain statements contained herein may constitute forward-looking statements and are made pursuant to the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Forward-looking statements are statements which relate to future events. Such statements include estimates, forecasts, and statements as to management's expectations with respect to, among other things, business and financial prospects, financial multiples and accretion estimates, future trends, plans, strategies, objectives, and expectations, including with respect to production, exploration drilling, reserves and resources, exploitation activities and events or future operations. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when, and if, a project is actually developed.

In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith, and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions, or other future performance suggestions herein. Except as required by applicable law, Majestic Gold does not intend to update any forward-looking statements to conform these statements to actual results