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MAJESTIC GOLD CORP. ANNOUNCES 2025 Q2 RESULTS WITH REVENUE OF US\$42.7 MILLION

Vancouver, British Columbia – August 29, 2025 - Majestic Gold Corp. (“Majestic” or the “Company”) (TSX.V: MJS, FSE: A0BK1D) announces its financial and operational results for the six months ended June 30, 2025. The following financial results are expressed in US dollars unless otherwise stated.

FINANCIAL AND OPERATIONAL HIGHLIGHTS

Six months ended June 30, 2025

- **Gold production** was 15,879 ounces, a 2% decrease over the 16,207 ounces produced for the FY2024 comparative period;
- **Revenue** was \$42.7 million, a 27.1% increase over the \$33.6 million in revenue for the FY2024 comparative period;
- **Gross profit** from operations was \$22.1 million, a 22.3% increase over the \$18.1 million in gross profit for the FY2024 comparative period;
- **Net income** was \$10.1 million, a 9.3% decrease over the \$11.1 million in net income for the FY2024 comparative period;
- **Cash flow from operating activities** was \$12 million, a 3.2% increase over the \$11.6 million for the FY2024 comparative period;
- **Strong financial position** at June 30, 2025. The Company had cash and cash equivalents of \$103.5 million (FYE2024 - \$100.7 million) and working capital of \$64.1 million (FYE2024 - \$86.3 million);
- **Adjusted EBITDA** was \$22.1 million, compared to \$18.9 million for the same period in FY2024. For EBITDA computation details, refer to pages 18-20 of the MD&A for this Non-IFRS financial measure;
- **Total cash costs and all-in sustaining costs (“AISC”)** were \$1,135 per ounce and \$1,394 per ounce, compared to \$787 per ounce and \$957 per ounce for the same period in FY2024. For AISC computation details, refer to pages 18-20 of the MD&A for this Non-IFRS financial measure; and
- **Persistence Resources Group Ltd** (HKEX:02489), the Company’s 70.5% owned subsidiary, had a recent closing share price of HKD\$1.50 (~CAD\$0.27) for a market capitalization of HKD\$3.0B (CAD\$521.4M)

SELECTED QUARTERLY AND FULL YEAR FINANCIAL AND OPERATING RESULTS

	Three months ended June 30,		Six months ended June 30,	
	2025	2024	2025	2024
Operating data				
Gold produced (ozs)	7,649	8,265	15,879	16,207
Gold realized net of smelting fees (ozs)	6,956	7,500	14,341	14,587
Gold sold (ozs)	7,309	7,622	14,288	14,923
Average realized gold price (\$/oz sold) \$	3,143	\$ 2,342	\$ 2,959	\$ 2,227
Total cash costs (\$/oz sold) ⁽¹⁾	1,271	830	1,135	787
All-in sustaining costs (\$/oz sold) ⁽¹⁾	1,584	993	1,394	957
Financial data				
Gold revenue \$	23,259,089	\$ 18,053,618	\$ 42,740,044	\$ 33,617,278
Gross profit ⁽²⁾	11,741,801	9,764,514	22,072,772	18,050,531
Adjusted EBITDA ⁽¹⁾	11,307,015	10,257,642	22,075,532	18,890,221
Net income	3,952,872	5,948,405	10,060,666	11,089,248
Net income attributable to shareholders	1,148,585	2,894,223	4,199,279	5,534,664
Basic and diluted income per share	0.00	0.00	0.00	0.01
			June 30, 2025	December 31, 2024
Balance Sheet				
Cash and cash equivalents		\$	103,457,903	\$ 100,738,547
Other current assets			8,471,234	5,118,569
Non-current assets			156,907,920	82,068,419
Total assets		\$	268,837,057	\$ 187,925,535
Current liabilities		\$	47,806,301	\$ 19,536,163
Non-current liabilities			42,801,465	8,670,704
Total liabilities		\$	90,607,766	\$ 28,206,867
Total equity			178,229,291	159,718,668
Total liabilities and equity		\$	268,837,057	\$ 187,925,535

(1) See “Additional Financial Measures” in the Company’s MD&A on pages 18-20.

(2) “Gross profit” represents total revenues, net of cost of goods sold.

This release should be read in conjunction with the Company’s audited consolidated financial statements for the years ended December 31, 2024 and associated Management Discussion and Analysis (“MD&A”) which are available on SEDAR www.sedarplus.ca and on the Company’s website www.majesticgold.com.

About Majestic Gold

Majestic Gold Corp., a British Columbia based company, is a low-cost junior gold producer engaged in commercial gold production in eastern Shandong Province, China, with mining operations at its Songjiagou Gold Mines, its flagship project, and the Mujin Gold Project. Additional information on the Company and its projects is available at www.sedarplus.ca and on the Company’s website at www.majesticgold.com.

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Cautionary Notes

Certain statements contained herein may constitute forward-looking statements and are made pursuant to the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Forward-looking statements are statements which relate to future events. Such statements include estimates, forecasts, and statements as to management's expectations with respect to, among other things, business and financial prospects, financial multiples and accretion estimates, future trends, plans, strategies, objectives, and expectations, including with respect to production, exploration drilling, reserves and resources, exploitation activities and events or future operations. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when, and if, a project is actually developed.

In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith, and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions, or other future performance suggestions herein. Except as required by applicable law, Majestic Gold does not intend to update any forward-looking statements to conform these statements to actual results