



306 - 1688 152nd Street
Surrey, British Columbia
Canada, V4A 4N2
Telephone: 604-560-9060
Facsimile: 604-560-9062
Email: info@majesticgold.com

MAJESTIC GOLD CORP. ANNOUNCES TEMPORARY SUSPENSION OF PRODUCTION AT SONGJIAGOU UNDERGROUND MINE

Vancouver, British Columbia – September 15, 2025 - Majestic Gold Corp. (“Majestic” or the “Company”) (TSX.V: MJS, FSE: A0BK1D) reports that its safety production permit for the Songjiagou Underground Mine of expired on September 11, 2025. Yantai Zhongjia Mining Co., Ltd. (“Yantai Zhongjia”), a subsidiary of the Company, had already submitted relevant documents to the Shandong Provincial Emergency Management Department (“Emergency Department”) in August 2025 to apply for renewal of the safety production permit for the Songjiagou Underground Mine.

In view that the Emergency Department may conduct unannounced safety inspections of the mining area during the application process, Yantai Zhongjia has voluntarily decided to suspend major production activities at the Songjiagou Underground Mine as of September 1, 2025. This is to facilitate a comprehensive hazard investigation by the Emergency Department and to enable Yantai Zhongjia to more effectively follow up on any safety rectification measures proposed, if any, in support of the renewal application for the Songjiagou Underground Mine’s safety production permit.

As at the date of this announcement, Yantai Zhongjia has not yet obtained a new safety production permit for the Songjiagou Underground Mine. Under normal circumstances, the Emergency Department will grant Yantai Zhongjia a new safety production permit for the Songjiagou Underground Mine before the expiry date if the relevant documents have been submitted on time. However, due to additional stringent controls implemented during the year for safety inspections, Yantai Zhongjia management anticipates that Emergency Department will issue Yantai Zhongjia a new safety production permit by the end of October 2025.

Currently, Yantai Zhongjia will utilize ore previously mined in the Songjiagou Underground Mine for processing. Operations at the Songjiagou Open-Pit Mine of Yantai Zhongjia will remain normal and unaffected by the application for a new safety production permit for the Songjiagou Underground Mine. The Company will issue further announcements regarding the progress of the renewal of the safety production permit and the resumption at its Songjiagou Underground Mine.

About Majestic Gold

Majestic Gold Corp., a British Columbia based company, is a low-cost junior gold producer engaged in commercial gold production at the Songjiagou Gold Mine in eastern Shandong Province, China. Additional information on the Company and its projects is available at www.sedarplus.ca and on the Company’s website at www.majesticgold.com.

For further information, please contact:

James Mackie, CFO and Corporate Secretary
Telephone: (604) 560-9060
Email: info@majesticgold.com
Website: www.majesticgold.com

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Certain statements contained herein may constitute forward-looking statements and are made pursuant to the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Forward-looking statements are statements which relate to future events. Such statements include estimates, forecasts, and statements as to management's expectations with respect to, among other things, business and financial prospects, financial multiples and accretion estimates, future trends, plans, strategies, objectives, and expectations, including with respect to production, exploration drilling, reserves and resources, exploitation activities and events or future operations. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when, and if, a project is actually developed.

In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith, and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions, or other future performance suggestions herein. Except as required by applicable law, Majestic Gold does not intend to update any forward-looking statements to conform these statements to actual results