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MAJESTIC GOLD TEMPORARILY SUSPENDS OPERATIONS

Vancouver, British Columbia – February 10, 2026 – Majestic Gold Corp. (“Majestic” or the “Company”) TSX.V: MJS, FSE: A0BK1D) announces that operations at both its Songjiagou Gold Project and Mujin Gold Project have been temporarily suspended following notification from the Yantai Emergency Management Bureau that all gold mining operations in Yantai are required to cease immediately. The suspension has been ordered in response to a serious accident that occurred on February 7, 2026 at an unrelated third-party mining operation in Zhaoyuan City, Yantai.

The Emergency Management Bureau advised the Company’s subsidiaries, Yantai Zhongjia Mining Co., Ltd. (“Zhongjia”) and Yantai Mujin Mining Co., Ltd. (“Mujin”), that in addition to the immediate shutdown of the mine involved in the incident, all other non-involved mining companies in the region, including the Company, must also suspend production pending further notice. Zhongjia and Mujin have fully cooperated with the directive and have halted mining operations accordingly. The Company expects to receive an official written notice from the Emergency Management Bureau outlining the next steps.

The Company will provide further updates regarding the resumption of operations and any additional relevant information as it becomes available.

The Company also provides a corporate update that it continues its efforts in seeking additional gold property acquisitions and joint venture opportunities. Management is currently in South Africa attending the Mining Indaba 2026 and 121 Mining Investment Conferences, where the Company is meeting with potential partners and other mining companies to advance its strategic growth initiatives.

About Majestic Gold Corp.

Majestic Gold Corp., a British Columbia based company, is a low-cost junior gold producer engaged in commercial gold production in eastern Shandong Province, China, with mining operations at its Songjiagou Gold Mines, its flagship project, and the Mujin Gold Project. Additional information on the Company and its projects is available at www.sedarplus.ca and on the Company’s website at www.majesticgold.com.

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Forward-Looking Information

Certain statements contained herein may constitute forward-looking statements and are made pursuant to the "safe harbor" provisions of the United States Private Securities Litigation Reform Act of 1995 and Canadian securities laws. Forward-looking statements are statements which relate to future events. Such statements include estimates, forecasts, and statements as to management's expectations with respect to, among other things, business and financial prospects, financial multiples and accretion estimates, future trends, plans, strategies, objectives, and expectations, including with respect to production, exploration drilling, reserves and resources, exploitation activities and events or future operations. Information inferred from the interpretation of drilling results and information concerning mineral resource estimates may also be deemed to be forward-looking statements, as it constitutes a prediction of what might be found to be present when, and if, a project is actually developed.

In some cases, you can identify forward-looking statements by terminology such as "may", "should", "expects", "plans", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" or the negative of these terms or other comparable terminology. These statements are only predictions and involve known and unknown risks, uncertainties and other factors that may cause our or our industry's actual results, level of activity, performance, or achievements to be materially different from any future results, levels of activity, performance, or achievements expressed or implied by these forward-looking statements.

While these forward-looking statements, and any assumptions upon which they are based, are made in good faith, and reflect our current judgment regarding the direction of our business, actual results will almost always vary, sometimes materially, from any estimates, predictions, projections, assumptions, or other future performance suggestions herein. Except as required by applicable law, Majestic Gold does not intend to update any forward-looking statements to conform these statements to actual results